

# OVERVIEW

## Snapshot

As of 9/30/20

Common Period: March 2010 – September 2020

The historical period for which returns are available for all holdings. The common period begins at the inception date of the newest fund or share class.

### VictorWealth Large Cap Growth ESG Portfolio

#### PERFORMANCE

|   |                  |
|---|------------------|
| <b>Annualized Return</b>  | 19.99%           |
| The money made or lost on an investment.  |                  |
| <b>12 Month Trailing Yield</b>  | 1.84%            |
| The income collected on an investment over the prior 12 months, such as the interest or dividends.    |                  |
| <b>Upside / Downside Capture vs S&amp;P500</b>  | 112.13% / 78.38% |
| The level of participation achieved historically in strong (rising) or weak (falling) equity markets. |                  |

#### RISK

|   |        |
|---|--------|
| <b>Historical Risk</b>  | 13.00% |
| A measure of how widely the returns for a portfolio might fluctuate over a year, measured using historical performance. |        |
| <b>Estimated Risk (Powered by Aladdin)</b>  | 15.72% |
| A measure of how widely the returns for a portfolio might fluctuate over a year, measured using current holdings.       |        |

#### COST

|   |   |
|---|---|
| <b>Expense Ratio</b>  | - |
| The fees & expenses incurred by the funds you own, as a % of your portfolio's value.  |   |
| <b>Tax Cost</b>   | - |
| The amount that a portfolio's return would have been reduced by the taxes investors pay on distributions, over the last year. |   |

The data for Annualized Return, Historical Risk &amp; Upside/Downside Capture is as of 9/30/20

**Past performance is not a guarantee of future results.** Performance shown is of a hypothetical investment and does not represent an actual portfolio or investment product. Each portfolio represents an allocation to the underlying constituent securities. The underlying constituent performance is based on actual historical performance. The performance assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted, but performance does not include the deduction of any overlay fees that a financial professional may charge. Sales charges are not deducted. Historical returns of the model portfolio(s) reflects rebalancing of such portfolio(s) in response to market conditions. In addition, historical returns for any other portfolio(s) assumes that the constituents were held in weights detailed by the Holdings section since inception and rebalanced quarterly. However, it does not reflect changes made in response to market conditions. 12-month trailing yield for all portfolio(s) assumes that the constituents were held in weights detailed by the Holdings section and does not reflect changes made in response to market conditions. The portfolio(s) would have performed differently if trading in response to market conditions were taken into account. However, it is impossible to determine how the portfolio(s) would have been traded. Performance of an actual portfolio may differ significantly from the hypothetical performance shown for a variety of reasons, including but not limited to differences in market conditions, client-imposed investment restrictions, the timing of client investments and withdrawals, fees payable, and/or other factors.

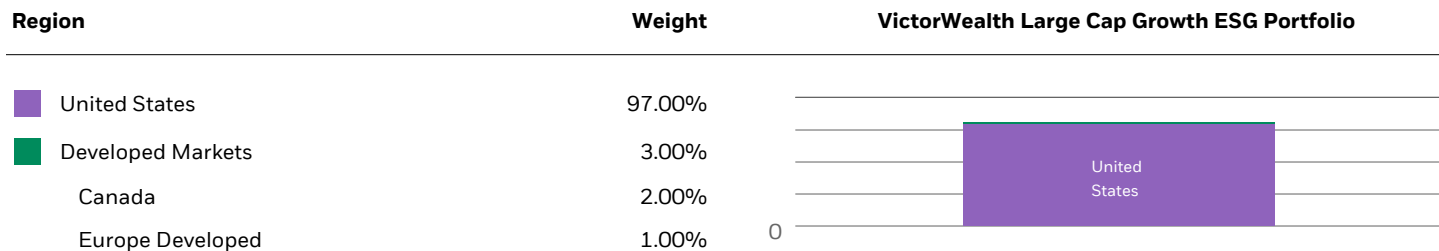
# CHARACTERISTICS

## Equity Characteristics

As of 9/30/20

### Equity Region

The regional allocation of your stocks can help you know which countries you're invested in globally, which might be in different stages of growth.



Source: Morningstar

### Equity Sector

The sector allocation of your stocks can help you understand which parts of the economy could have the most impact on your equity portfolio.

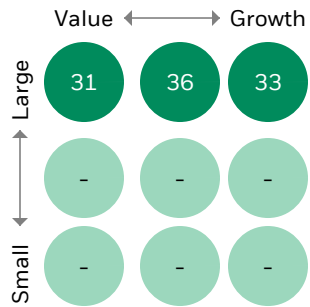


Source: Morningstar

## Equity Style

The style characteristics of your stocks - like value, growth, & size - can influence your equity portfolio's performance in different market environments.

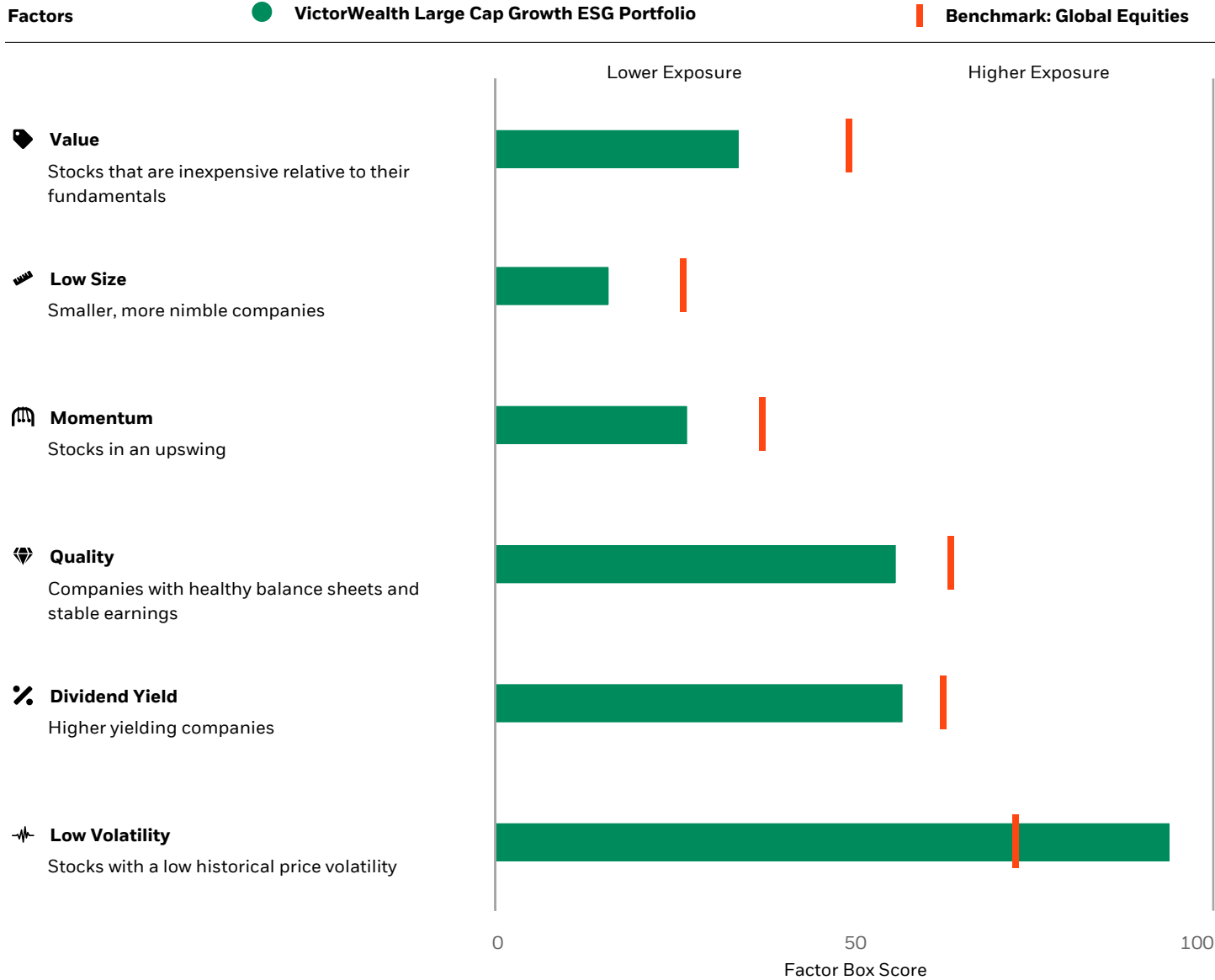
### VictorWealth Large Cap Growth ESG Portfolio



Source: Morningstar and Aladdin

**Equity Factor Box**

The Equity Factor Box analyzes the equity portion of your portfolio's factor exposures and assigns a percentile score from zero to one hundred across six different exposures. The strength of the portfolio's exposures is indicated by the length of the bar.



Full details regarding the Equity Factor Box methodology can be found in the Equity Factor Box section of Important Information, at the end of this document.

# PERFORMANCE

## Hypothetical Portfolio Performance

As of 9/30/20

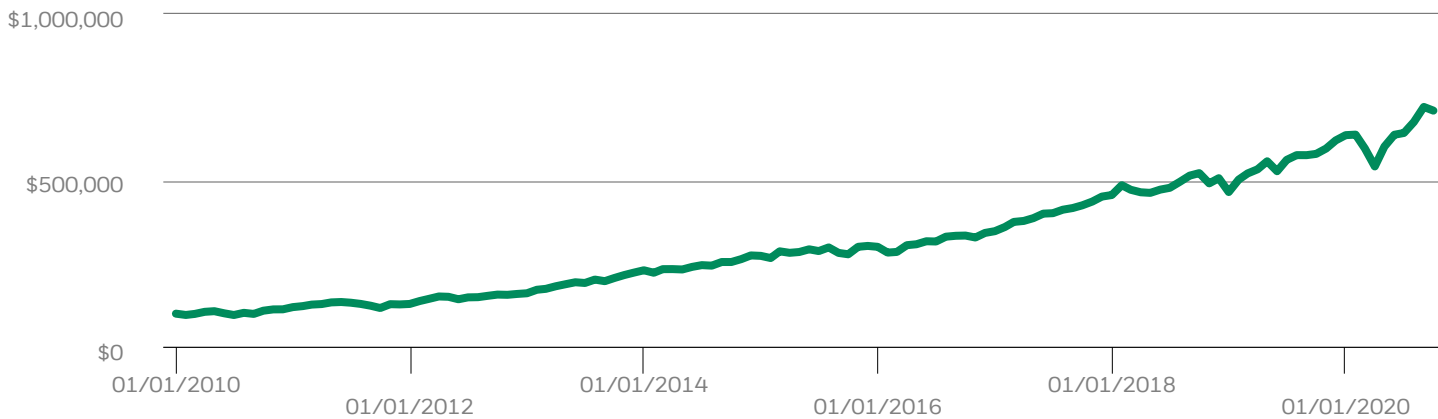
| Portfolio                                   | Last Month | Last Quarter | Year To Date | 1-Year | 3 Year* | 5 Year* |
|---|------------|--------------|--------------|--------|---------|---------|
| VictorWealth Large Cap Growth ESG Portfolio | -1.54%     | 10.44%       | 11.58%       | 22.40% | 18.60%  | 20.58%  |

\* Annualized

## Growth of Hypothetical Investment

As of 9/30/20

Hypothetical Initial Investment: \$100,000



VictorWealth Large Cap Growth ESG Portfolio

The growth of a hypothetical investment assumes reinvestment of dividends and capital gains.

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# Historical Returns vs Risk

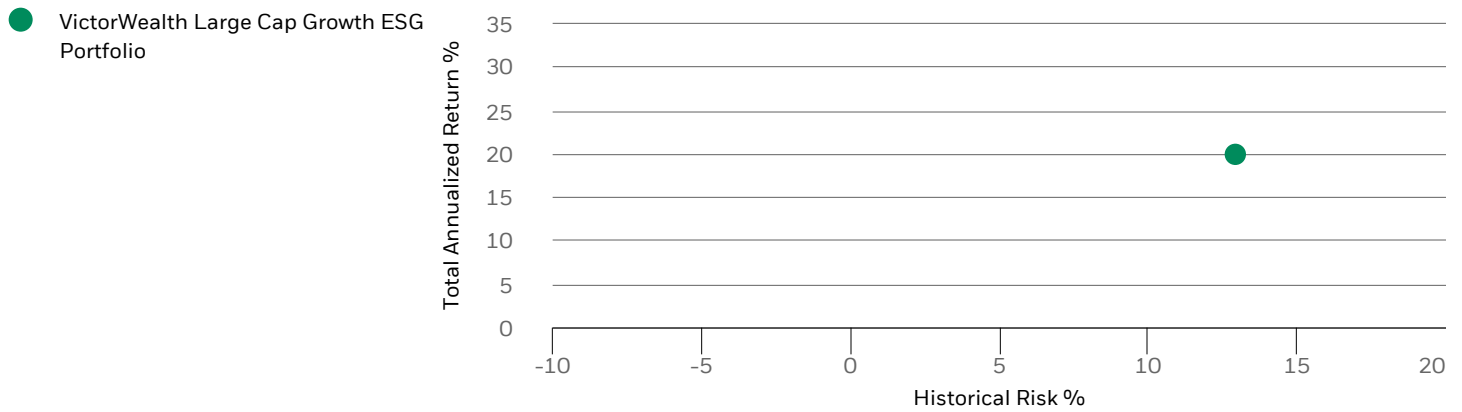
As of 9/30/20

## COMMON PERIOD

March 2010 - September 2020

The common period represents the historical period for which returns are available for all holdings, beginning at the inception date of the newest fund or share class.

| Portfolio  | Total Annualized Return | Historical Risk | Sharpe Ratio | Upside Capture vs S&P 500 | Downside Capture vs S&P 500 |
|--|-------------------------|-----------------|--------------|---------------------------|-----------------------------|
| <b>VictorWealth Large Cap Growth ESG Portfolio</b> | 19.99%                  | 13.00%          | 1.49         | 112.13%                   | 78.38%                      |



Past performance does not guarantee future results.

# RISK

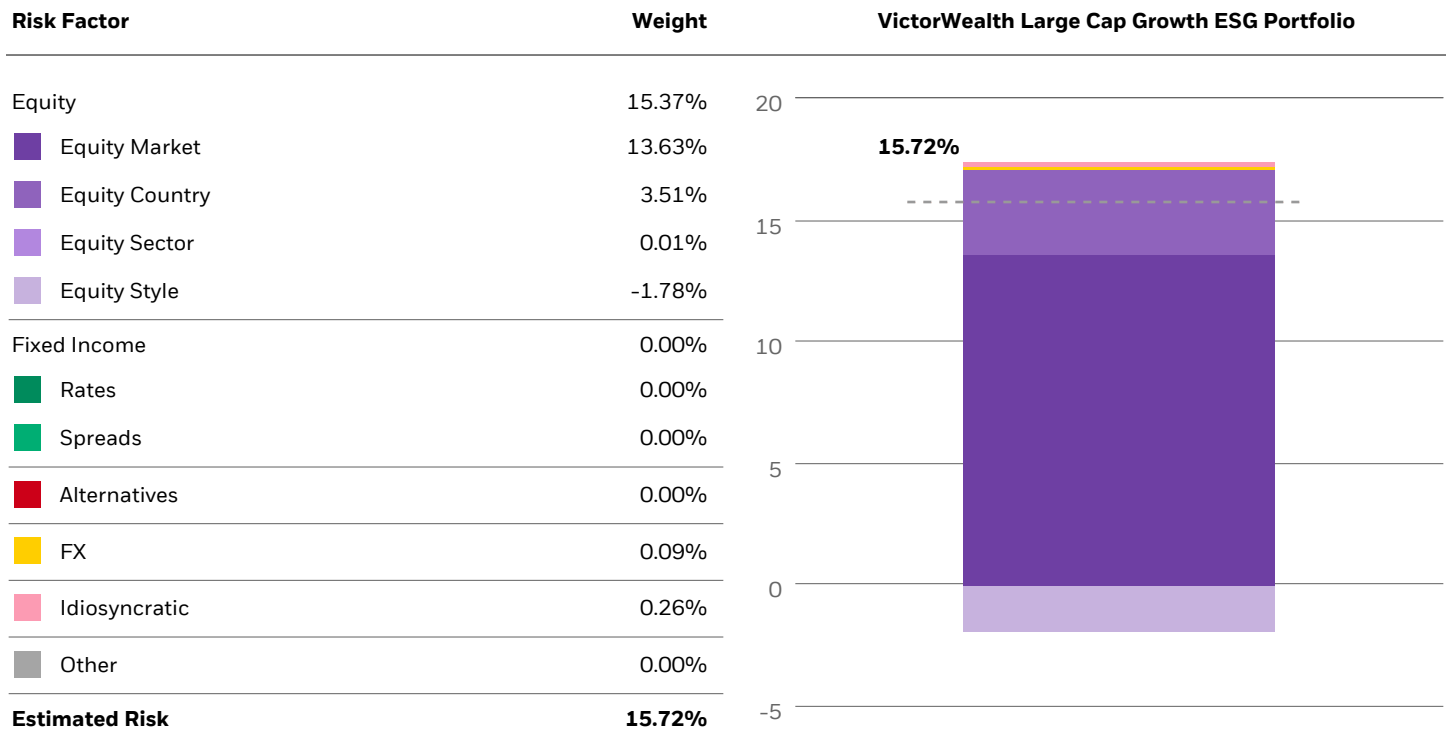
(Powered by Aladdin)

## Portfolio Risk

As of 9/30/20

### ESTIMATED RISK DECOMPOSITION

The type and level of risk in a portfolio helps you understand if the portfolio is aligned with objectives.



Neither BlackRock nor the Aladdin portfolio risk model can predict a portfolio's risk of loss due to, among other things, changing market conditions or other unanticipated circumstances. The Aladdin portfolio risk model is based purely on assumptions using available data and any of its predictions are subject to change. For BlackRock and iShares funds, data about the specific underlying holdings are used when applying the Aladdin risk model. For third party funds, BlackRock uses underlying holdings, or in certain cases, determines appropriate proxies for relevant holdings using a combination of Morningstar and other publicly available data sources. Product specific inputs for BlackRock, iShares and third party funds are typically based on the latest disclosed data, which may be lagged.

Source: Aladdin

### BETA TO S&P 500

As of 9/30/20

|   |      |
|---|------|
| VictorWealth Large Cap Growth ESG Portfolio | 0.81 |
|---|------|





# SCENARIOS

(Powered by Aladdin)

## Prepare for Market Moves

As of 9/30/20

This analysis helps you understand potential impacts to your portfolio during selected market events.

| Scenario  | <b>VictorWealth Large Cap Growth ESG Portfolio</b><br>Dollar Amount: \$100,000 |
|---|--|
|  Interest Rates / Inflation<br>10-Yr US Treasury Rate Rises 1%<br><br>Inflation Expectations Rise 1% | +6.04%<br>+ \$6,036<br><br>+6.25%<br>+ \$6,247                                 |
|  Bonds / Credit Quality<br>High Yield Spreads Widen 30%  | -7.60%<br>- \$7,601  |
|  Equities<br>US Large Cap Stocks Fall 15%<br><br>Stock Market Volatility Rises 15%                   | -14.20%<br>- \$14,204<br><br>-8.73%<br>- \$8,734                               |
|  Past Market Events<br>Crash of 2008   | -20.73%<br>- \$20,731  |

**Past performance is not a guarantee of future results.** This analysis is strictly an illustration based on historical performance of particular securities and/or asset classes. The results shown are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. The analysis shows how a portfolio would be impacted given the instantaneous application of the selected scenario. The hypothetical performance returns are shown for illustrative purposes only and are not intended to be representative of the actual performance returns of any account, portfolio or strategy. The hypothetical performance returns are shown gross of all fees and expenses. If all fees and expenses were included, the returns would be lower. The hypothetical performance returns do not reflect the reinvestment of all dividends, interest and other income. It is not likely that similar results could be achieved in the future. Hypothetical performance returns have inherent limitations. Unlike actual performance returns, they do not reflect actual trading, liquidity constraints, fees and other costs. Hypothetical performance returns also assume that asset allocations would not have changed over time and in response to market conditions, which might have occurred if an actual account had been managed during the time period shown. No representation is being made that any account, portfolio or strategy will or is likely to achieve results similar to those shown. Please see Important Information at the bottom of the page for more information regarding the Scenario Tester tool.

**IMPORTANT: The projections or other information generated by the tool regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.**



# PEER COMPARISON

As of 9/30/20

**Peer Comparison for VictorWealth Large Cap Growth ESG Portfolio**

Here's how your portfolio compares against **5769 Aggressive** portfolios



## Your Portfolios

(Peer Group)

**VictorWealth Large Cap Growth ESG Portfolio**

Peer Comparison Group Median

## Your Peer Comparison Group

(Displayed as Median)

**Aggressive\***

between 80% and <100% of capital invested in equities

**Past performance is not a guarantee of future results. For standardized performance of the underlying funds within the models or portfolios and additional disclosure details, please see the Appendix.** Performance shown is of a hypothetical investment and does not represent an actual portfolio or investment product. 12 month trailing yield for all portfolio(s) assumes that the constituents were held in weights detailed by the Overview section and does not reflect changes made in response to market conditions. Performance of an actual portfolio may differ significantly from the hypothetical performance shown for a variety of reasons, including but not limited to differences in market conditions, client-imposed investment restrictions, the timing of client investments and withdrawals, fees payable, and/or other factors. The income distributions an investor may receive in the future may be higher or lower than the yield shown. The Peer Comparison group represents financial professional model data collected by BlackRock over the prior 6 months. The models are grouped into risk profile cohorts determined by equity weighting. Figures describe the median across all portfolios in the cohort for the metric in question. The "as of date" reflected in the tool may vary across funds depending on the latest available data provided to Morningstar. Source: Morningstar.

## IMPORTANT INFORMATION

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