

Introducing a simple way to invest for retirement.



Some challenges you may be willing to take on by yourself. For others, it makes sense to call a professional.

Knowing when to make that call can mean a world of difference.

Especially when it comes to managing your retirement savings.

Without a professional, you may be expected to understand how to mix stocks and bonds, and how to change that mix as your savings grow and you approach retirement.

Yet...

65%

say they **don't understand enough about their investments** to be confident in managing them by themselves.¹

65%

say it would be helpful to have their assets **automatically reallocated to more appropriate investments** for someone their age.¹

42%

say they have **never changed the mix of investments in their retirement account.**¹

BlackRock LifePath can help.

1. 2019 BlackRock DC Pulse Survey



How LifePath works

When we're young, we have years ahead of us, so we may be willing to take more risk as we endure the typical ups and downs of the market. But as we get older, we may need to start reining in the risk to help protect our savings. **LifePath helps you do just that** — through target date funds.

Target date funds are professionally managed, diversified investments, meaning **investing in only one LifePath fund can provide a robust investment solution.**

Simply select the fund closest to your 'target date' — the year you plan to retire. **BlackRock's investment professionals will carefully adjust the fund as the target date approaches.** The fund will include a mix of investments, including global and U.S.-based stocks and bonds,* which BlackRock's investment managers will slowly change to reduce risk exposure over time.

When planning for your future, you may wish to discuss your investment options with a trusted financial professional.

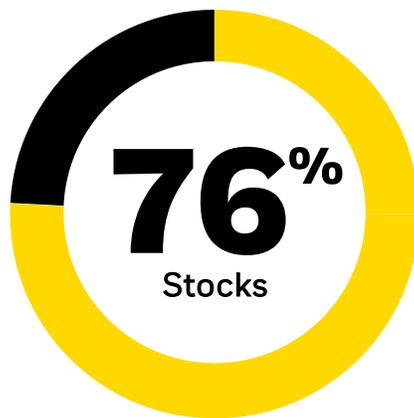
*May also include an investment in real assets, such as commodities and REITs.

Over the course of a LifePath fund:



At the start of your career*

The farther away from retirement, the greater allocation to stocks in the investment mix.



Halfway*

As retirement gets closer, a higher percentage of bonds are added to the mix to help lower overall risk exposure.



At retirement*

At retirement, LifePath will be allocated at its most conservative level but still taking advantage of some growth to help you preserve purchasing power.

*Assuming age 25 at the start, 45 at halfway and 65 at retirement. For illustrative purposes only. Allocations as of May 2020. Allocations are subject to change. Asset allocation illustrations may also include an allocation to real assets such as commodities and REITs. These investments are intended to help manage inflation and add additional diversification. **The principal value of the funds are not guaranteed at any time, including at the target date.**

Choosing a LifePath fund

When considering a LifePath target date fund, **identify an approximate target date** for when you may want to retire.

Let's say you may want to retire when you're 65, and you'll turn 65 in the year 2039. That means you might consider LifePath 2040 – the **fund closest to your 'target date.'**

When planning for your future, you may wish to discuss your investment options with a trusted financial advisor.

If your target retirement date is:

2063 or later

2058–2062

2053–2057

2048–2052

2043–2047

Consider
LifePath

2065

Consider
LifePath

2060

Consider
LifePath

2055

Consider
LifePath

2050

Consider
LifePath

2045

Ready to get started?

Check your plan's website to view your LifePath fund options.

When planning for your future, you may wish to discuss your investment options with a trusted financial professional.

2038–2042 | 2033–2037 | 2028–2032 | 2023–2027 | 2022 or earlier

Consider
LifePath

2040

Consider
LifePath

2035

Consider
LifePath

2030

Consider
LifePath

2025

Consider
LifePath

RET



**Professional
management.**

**Diversified
investments.**

**Adjusted
over time.**



LifePath is designed for people who want:

Some comfort knowing that they're on a path to retirement

LifePath is designed to bring more consistent returns to help stay on track to grow and preserve retirement savings.

Opportunity to grow savings.

The funds will be invested in a portfolio that includes a mix of global and U.S.-based stocks and bonds* to help capture potential market growth throughout your career and into retirement.

Freedom to focus on what's important.

BlackRock's investment professionals focus on managing the risk in the LifePath target date funds, helping to free up your time to focus on the other important things in life.

*May also include an investment in real assets, such as commodities and REITs.

Commonly asked questions

Where do I go for more information?

You can access LifePath fund fact sheets that can provide you with fund performance, manager biographies and current asset allocations through your recordkeeper.

When planning for your future, you may wish to discuss your investment options with a trusted financial professional.

Is it *really* diversified?

LifePath funds are invested in at least six different asset classes — including global stocks and U.S. bonds — so each fund is diversified and managed so that people can invest in just one fund. LifePath asset allocations may also include real assets such as REITs and commodities.*

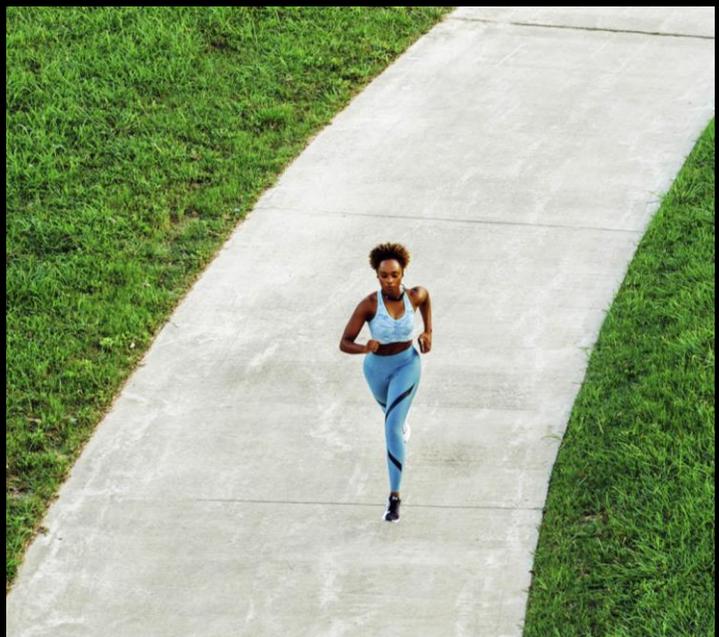
Do I have to change my LifePath as I get older?

Moving to another LifePath fund is not necessary. Each LifePath fund is managed by the investment professionals at BlackRock and is designed to continuously reduce risk exposure over time.

*LifePath asset allocations may vary; consult your plan's fund fact sheet for more details on the fund's specific holdings.

Investing in LifePath is simple.

You may wish to discuss your investment options with a trusted financial professional when planning for your future. **You can also visit your plan's website or contact your plan administrator for more information on LifePath and all of your investment options.**



**AUM as of 9/30/20: \$7.8T

*** As of 12/31/19

Important Information

Prepared at the plan sponsor's request, for consideration in sharing with plan participants.

The LifePath Funds may be offered as mutual funds. You should consider the investment objectives, risks, charges and expenses of each fund carefully before investing. The prospectuses and, if available, the summary prospectuses contain this and other information about the funds, and are available, along with information on other BlackRock funds, by calling 800-882-0052 or from your financial professional. The prospectuses and, if available, the summary prospectuses should be read carefully before investing.

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This material does not constitute a recommendation by BlackRock, or an offer to sell, or a solicitation of any offer to buy or sell any securities, product or service. The information is not intended to provide investment advice. BlackRock does not guarantee the suitability or potential value of any particular investment.

Investing involves risk, including possible loss of principal. Asset allocation models and diversification do not promise any level of performance or guarantee against loss of principal. Investment in the funds is subject to the risks of the underlying funds.

LifePath target date funds are invested mainly in U.S. and global stocks early on, shifting to more conservative investments, such as bonds, as investors get closer to retirement. The target date is the approximate date when investors plan to start withdrawing their money. The blend of investments in each portfolio are determined by an asset allocation process that seeks to maximize assets based on an investor's investment time horizon and tolerance for risk. Typically, the strategic asset mix in each portfolio systematically rebalances at varying intervals and becomes more conservative (less equity exposure) over time as investors move closer to the target date. The principal value of a fund is not guaranteed at any time, including at and after the target date.

Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Index returns are for illustrative purposes only and do not represent actual Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Collective fund performance assumes reinvestment of income and does not reflect management fees and certain transaction costs and expenses charged to the fund. Actual results may differ depending on the size of the account, investment restrictions, when the account is opened and other factors.

All funds may not be available at all firms.

The LifePath products are covered by U.S. patent 8,645,254. Other patents pending.

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