

Report Parameters

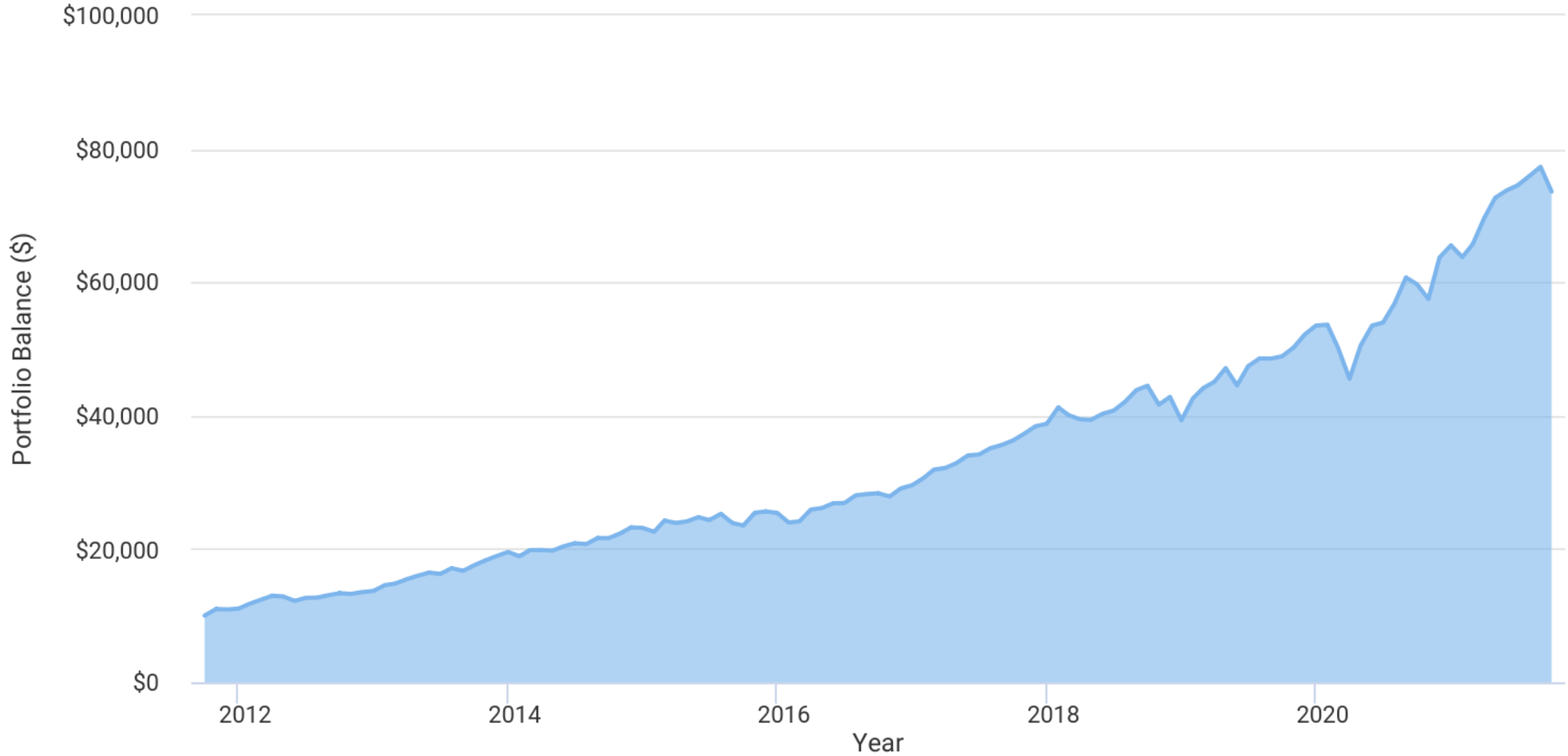
Start Date	10/01/2011
End Date	09/30/2021
Initial Balance	\$10,000
Periodic Adjustment	None
Rebalancing	Rebalance annually
Reinvest Dividends	Yes

Portfolio Performance (Oct 2011 - Sep 2021)

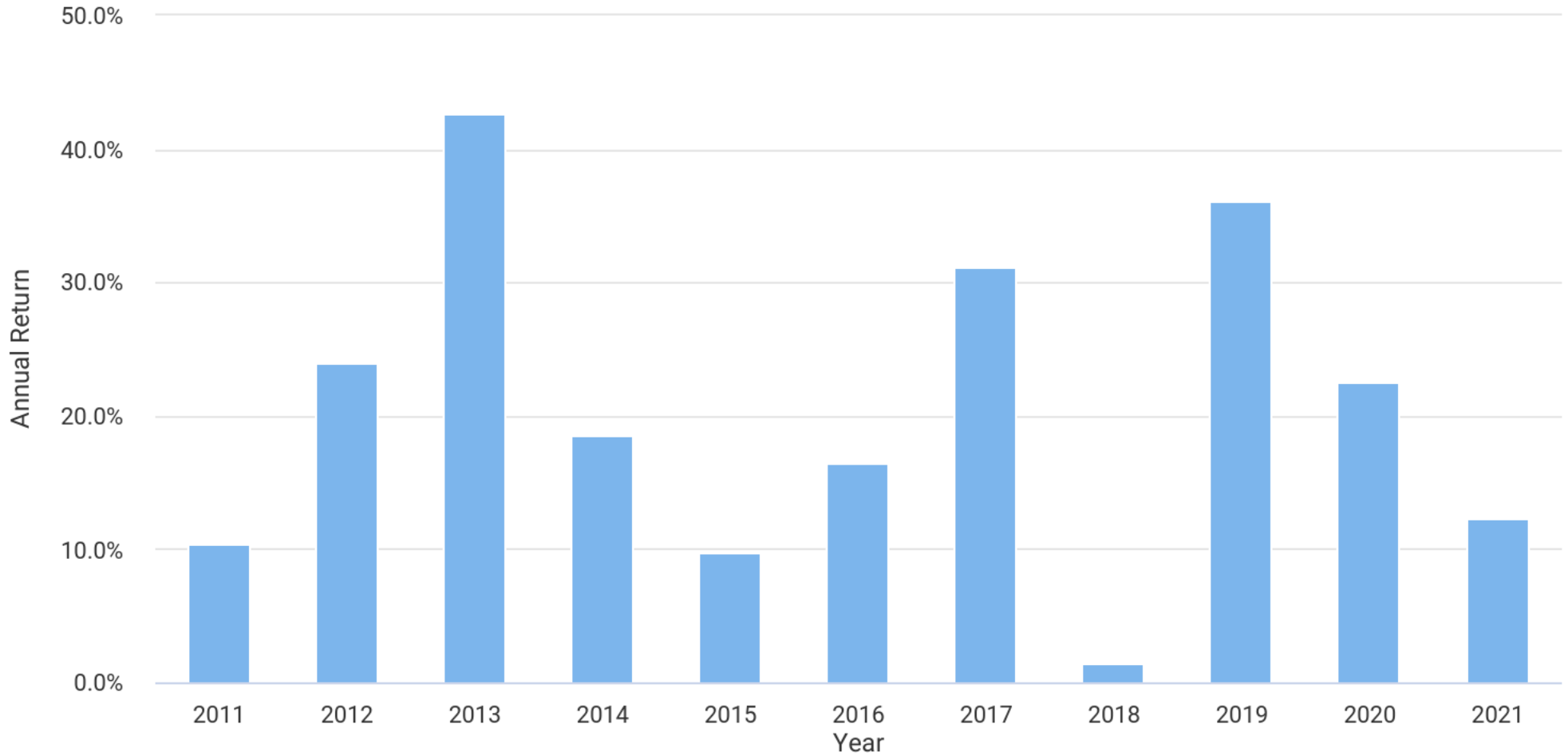
Metric	VictorWealth Large Cap ESG Portfolio
Start Balance	\$10,000
End Balance	\$73,598
End Balance (inflation adjusted)	\$61,040
CAGR	22.09%
CAGR (inflation adjusted)	19.83%
Stdev	12.71%
Best Year	42.69%
Worst Year	1.39%
Max. Drawdown	-15.12%
Sharpe Ratio	1.60
Sortino Ratio	2.99
US Stock Market Correlation	0.97

Results based on historical returns. Expected return is the annualized monthly arithmetic mean return.

Portfolio Growth



Annual Returns



Trailing Returns

Name	Annualized Return							Annualized Volatility	
	3 Month	YTD	1 year	3 year	5 year	10 year	Full	3 year	5 year
VictorWealth Large Cap ESG Portfolio	-1.25%	12.33%	23.30%	18.29%	21.03%	22.09%	22.09%	17.07%	13.94%

Trailing annualized return and volatility are for full months ending in September 2021 excluding portfolio cashflows.

Risk and Return Metrics (Oct 2011 - Sep 2021)

Metric	VictorWealth Large Cap ESG Portfolio
Arithmetic Mean (monthly)	1.74%
Arithmetic Mean (annualized)	23.05%
Geometric Mean (monthly)	1.68%
Geometric Mean (annualized)	22.09%
Volatility (monthly)	3.67%
Volatility (annualized)	12.71%
Downside Deviation (monthly)	1.94%
Max. Drawdown	-15.12%
US Market Correlation	0.97
Beta (*)	0.90
Alpha (annualized)	6.34%
R Squared	93.72%
Sharpe Ratio	1.60
Sortino Ratio	2.99
Treynor Ratio (%)	22.70
Calmar Ratio	1.21
Active Return	5.62%
Tracking Error	3.49%
Information Ratio	1.61
Skewness	-0.35
Excess Kurtosis	0.74
Historical Value-at-Risk (5%)	-5.43%
Analytical Value-at-Risk (5%)	-4.27%
Conditional Value-at-Risk (5%)	-6.91%
Upside Capture Ratio (%)	111.49
Downside Capture Ratio (%)	82.24
Safe Withdrawal Rate	23.08%
Perpetual Withdrawal Rate	16.55%
Positive Periods	88 out of 120 (73.33%)
Gain/Loss Ratio	1.21

(*) US stock market is used as the benchmark for calculations. Value-at-risk metrics are based on monthly values.

VictorWealth Large Cap ESG Portfolio Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Inflation	Balance
2011										9.80%	-0.57%	1.12%	10.39%	2.96%	\$11,039
2012	6.79%	4.83%	4.95%	-0.77%	-5.25%	3.75%	0.35%	2.77%	2.41%	-0.90%	2.07%	1.27%	23.99%	1.74%	\$13,687
2013	6.41%	1.61%	4.39%	3.39%	2.93%	-1.20%	5.32%	-2.34%	4.99%	4.26%	3.51%	3.17%	42.69%	1.50%	\$19,530
2014	-3.25%	4.85%	0.09%	-0.53%	3.39%	2.19%	-0.58%	4.42%	-0.12%	3.28%	4.10%	-0.37%	18.50%	0.76%	\$23,143
2015	-2.53%	7.50%	-1.53%	1.03%	2.59%	-1.76%	3.89%	-5.42%	-1.66%	8.17%	0.79%	-0.88%	9.72%	0.73%	\$25,392
2016	-5.67%	0.71%	7.33%	0.91%	2.76%	0.08%	4.35%	0.70%	0.39%	-1.71%	4.36%	1.65%	16.38%	2.07%	\$29,550
2017	3.67%	4.11%	0.79%	2.25%	3.50%	0.38%	2.78%	1.40%	1.87%	2.83%	2.96%	0.98%	31.17%	2.11%	\$38,760
2018	6.35%	-2.82%	-1.55%	-0.22%	2.31%	1.18%	3.24%	4.20%	1.48%	-6.38%	2.80%	-8.17%	1.39%	1.91%	\$39,298
2019	8.30%	3.65%	2.20%	4.51%	-5.50%	6.49%	2.43%	-0.03%	0.71%	2.64%	3.89%	2.62%	36.13%	2.29%	\$53,496
2020	0.24%	-6.50%	-9.22%	10.93%	5.93%	0.87%	5.27%	6.88%	-1.67%	-3.71%	10.82%	2.86%	22.47%	1.36%	\$65,519
2021	-2.68%	3.01%	5.95%	4.40%	1.53%	1.04%	1.83%	1.85%	-4.79%				12.33%	5.03%	\$73,598

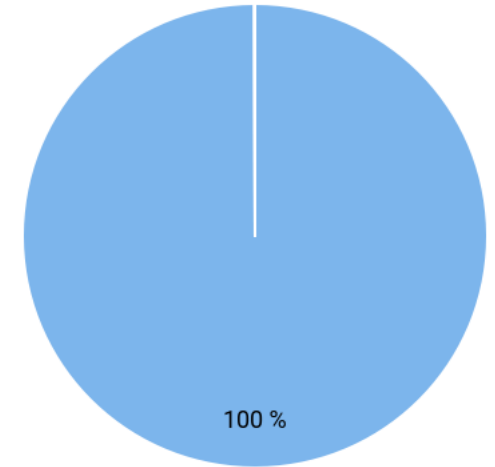
Portfolio Returns Based Style Analysis

Style Category	VictorWealth Large Cap ESG Portfolio
Large-cap Value	42.00%
Large-cap Growth	54.57%
Mid-cap Value	0.00%
Mid-cap Growth	0.00%
Small-cap Value	0.00%
Small-cap Growth	0.00%
Global ex-US Developed Markets	1.14%
Emerging Markets	0.00%
Corporate Bonds	0.00%
Long-Term Treasuries	0.17%
Intermediate-Term Treasuries	2.12%
Short-Term Treasuries	0.00%
R Squared	93.69%

Style analysis is based on monthly returns from October 2011 to September 2021 and uses total portfolio return with monthly rebalancing. Returns based style analysis aims to explain the portfolio returns based on asset class exposures, it does not identify the actual portfolio holdings.

Asset Allocation for VictorWealth Large Cap ESG Portfolio

Category	Weight
US Stocks	100.00%
Intl Stocks	0.00%
US Bonds	0.00%
Intl Bonds	0.00%
Other	0.00%
Cash	0.00%



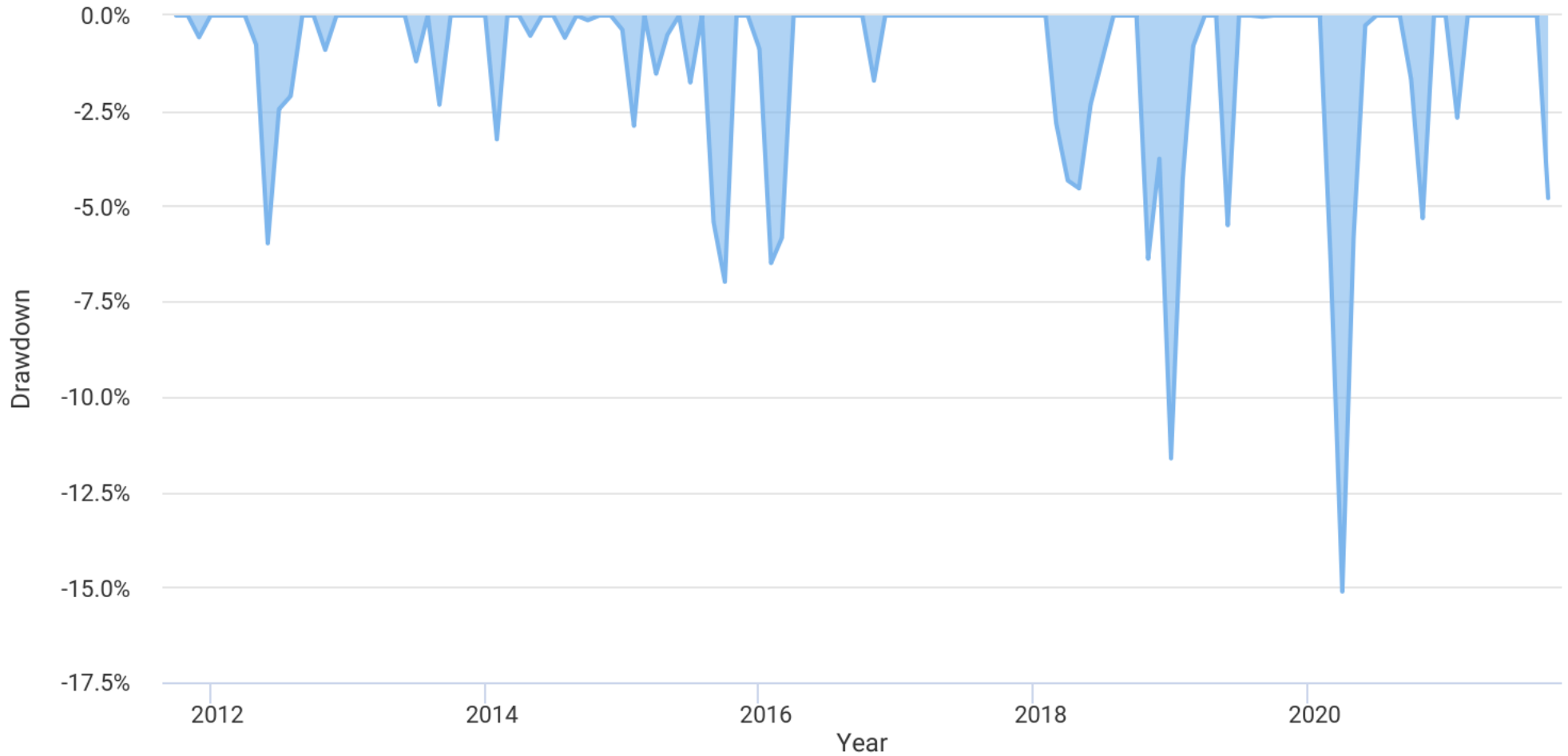
Equity Market Capitalization for VictorWealth Large Cap ESG Portfolio

Category	Weight
Large Cap	99.00%
Mid Cap	0.00%
Small Cap	1.00%

Stock Sectors for VictorWealth Large Cap ESG Portfolio

Category	Weight
Basic Materials	3.00%
Consumer Cyclical	8.00%
Financial Services	19.00%
Real Estate	4.00%
Consumer Defensive	11.00%
Healthcare	14.00%
Utilities	1.00%
Communication Services	9.00%
Energy	1.00%
Industrials	10.00%
Technology	20.00%

Drawdowns



Drawdowns for Historical Market Stress Periods

Stress Period	Start	End	VictorWealth Large Cap ESG Portfolio
COVID-19 Start	Jan 2020	Mar 2020	-15.12%

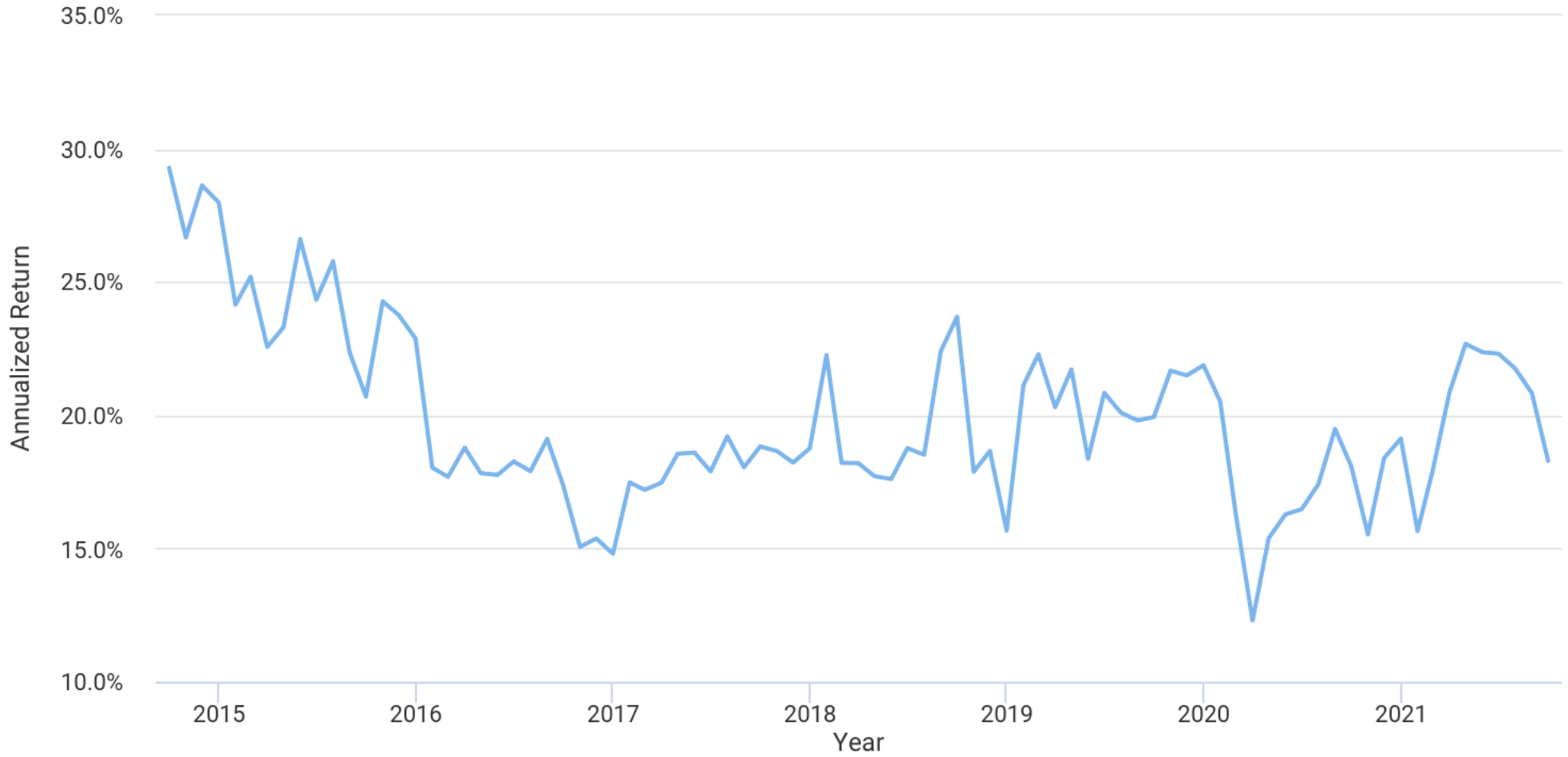
Drawdowns for VictorWealth Large Cap ESG Portfolio (worst 10)

Rank	Start	End	Length	Recovery By	Recovery Time	Underwater Period	Drawdown
1	Feb 2020	Mar 2020	2 months	Jun 2020	3 months	5 months	-15.12%
2	Oct 2018	Dec 2018	3 months	Mar 2019	3 months	6 months	-11.62%
3	Aug 2015	Sep 2015	2 months	Oct 2015	1 month	3 months	-6.99%
4	Dec 2015	Jan 2016	2 months	Mar 2016	2 months	4 months	-6.50%
5	Apr 2012	May 2012	2 months	Aug 2012	3 months	5 months	-5.98%
6	May 2019	May 2019	1 month	Jun 2019	1 month	2 months	-5.50%
7	Sep 2020	Oct 2020	2 months	Nov 2020	1 month	3 months	-5.32%
8	Sep 2021	Sep 2021	1 month				-4.79%
9	Feb 2018	Apr 2018	3 months	Jul 2018	3 months	6 months	-4.54%
10	Jan 2014	Jan 2014	1 month	Feb 2014	1 month	2 months	-3.25%

Rolling Returns (Oct 2011 - Sep 2021)

Roll Period	Average	High	Low
1 year	21.75%	52.89%	-0.53%
3 years	19.91%	29.28%	12.30%
5 years	19.93%	23.21%	13.77%
7 years	19.87%	23.76%	16.69%

Annualized Rolling Return (36 months)



Annualized Rolling Return (60 months)



Notes:

- Past performance is no guarantee of future results, which may vary. All use is subject to terms of service.
- Investing involves risk, including possible loss of principal. The value of the investments and the income derived from them may fluctuate over time.
- All portfolio returns presented are hypothetical and backtested. Hypothetical returns do not reflect trading costs, transaction fees, or taxes.
- The results are based on information from a variety of sources we consider reliable, but we do not represent that the information is accurate or complete.
- The results do not constitute investment advice or recommendation, are provided solely for informational purposes, and are not an offer to buy or sell any securities.
- The results are based on the total return of assets and assume that all received dividends and distributions are reinvested.
- The annual results for 2011 are based on monthly returns from October to December
- The annual results for 2021 are based on monthly returns from January to September
- CAGR = Compound Annual Growth Rate
- Stdev = Annualized standard deviation of monthly returns
- Sharpe and Sortino ratios are calculated and annualized from monthly excess returns over risk free rate (3-month treasury bill)
- Stock market correlation is based on the correlation of monthly returns
- Drawdown analysis is calculated based on monthly returns excluding cashflows
- The results assume annual rebalancing of portfolio assets to match the specified allocation
- Portfolio cashflows and rebalancing for quarterly and annual periods are aligned with calendar periods.